UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In re:

BLOCKFI INC., et al.,1

Debtors.

Order Filed on December 19, 2023 by Clerk **U.S. Bankruptcy Court District of New Jersey**

Case No. 22-19361 (MBK)

Judge Michael B. Kaplan

Chapter 11

(Jointly Administered)

ORDER ALLOWING INTERIM COMPENSATION FOR SERVICES RENDERED AND REIMBURSENT OF EXPENSES OF THE COMMITTEE'S RETAINED PROFESSIONALS

The relief set forth on the following pages(s), number two (2) through three (3), is hereby ORDERED.

DATED: December 19, 2023

United States Bankruptcy Judge

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965); and BlockFi Lending II LLC (0154). The location of the Wind-Down Debtors' service address is c/o M3 Partners, 1700 Broadway, 19th Floor, New York, New York 10019.

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BLOCKFI INC., et al.

Chapter 11, Case No.: 22-19361 (MBK) (Jointly Administered)

Order Allowing Interim Compensation for the Committee's Retained Professionals

Upon the interim fee applications (the "Interim Applications") of the professionals retained in the above-captioned Debtors' chapter 11 cases by the Official Committee of Unsecured Creditors and listed on Exhibit A hereto (collectively, the "Retained Professionals" and each a "Retained Professional"), and this Court having previously authorized the employment of the Retained Professionals in the Debtors' cases; and it appearing that all of the requirements of sections 327, 328, 330, and 331 of title 11 of the United States Code, as well as Rule 2016 of the Federal Rules of Bankruptcy Procedure and the local rules of this Court have been satisfied; and it further appearing that the fees and expenses incurred were reasonable and necessary; and proper and adequate notice of the Interim Applications has been given and that no other or further notice is necessary; and no objections or other responses having been filed with regard to the Interim Applications; and in consideration of the various recommendations of the fee examiner, Elise S. Frejka (the "Fee Examiner") with respect to the Interim Applications as set forth in the Fee Examiner's Consolidated Final Report Regarding Second Interim Fee Applications of Professionals Retained by the Committee [Dkt. No. 1947] (the "Consolidated Report"); and the Court having considered the Interim Applications of the Retained Professionals and the Consolidated Report, and good and sufficient cause appearing therefore, accordingly,

IT IS HEREBY ORDERED THAT:

The Interim Applications are hereby approved in the amounts set forth on <u>Exhibit</u>
 A attached to this Order.

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BLOCKFI INC., et al.

Chapter 11, Case No.: 22-19361 (MBK) (Jointly Administered)

Order Allowing Interim Compensation for the Committee's Retained Professionals

2. The Retained Professionals are hereby granted allowance of compensation and

reimbursement of expenses in the amounts set forth on Exhibit A under the columns entitled

"Total Amount Allowed per Court Order (Fees)" and "Total Amount Allowed per Court Order

(Expenses)" (jointly, the "Allowed Professional Claims").

3. The Wind-Down Debtors are hereby authorized and directed to remit to each

Retained Professional the full amount of the Allowed Professional Claims less any and all

amounts previously paid on account of such fees and expenses. Without limiting the foregoing,

any amounts previously held back with respect to the period covered by the Interim Applications

may be released in payment of the Allowed Professional Claims.

4. This Order shall constitute a separate order for each Retained Professional and the

appeal of any order with respect to any Retained Professional shall have no effect on the

authorized fees and expenses of the other Retained Professionals.

5. This Court shall retain jurisdiction to hear and determine all matters arising from

or related to the implementation or interpretation of this Order.

EXHIBIT A

BLOCKFI INC., et al. Case No.: 22-19361 (MBK)

		Imag	ed Ce	rtificate	of Not	ice Pa
Total Amount Allowed per Court Order (Expenses)	\$57,658.02	\$2,079.67	\$19,309.77	\$3,537.90	\$66,509.61	\$0.00
Total Amount Allowed per Court Order (Fees)	\$3,342,210.00	\$344,562.50	\$854,137.00	\$1,461,412.50	\$120,580.00	\$6,500.00
Fee Examiner's Recommended Expense Adjustment	\$0.00	\$82.20	00:0\$	\$0.00	00'0\$	80.00
Interim Expenses Requested	\$57,658.02	\$2,161.87	\$19,309.77	\$3,537.90	\$66,509.61	\$0.00
Fee Examiner's Recommended Fee Adjustments	\$10,192.00	\$15,000.00	\$12,000.00	\$0.00	\$0.00	\$0.00
Interim Fees Requested	\$3,352,402.75	\$359,562.50	\$866,137.00	\$1,461,412.50	\$120,580.00	\$6,500.00
Compensation Period	05/1/2023 07/31/2023	05/1/2023 – 07/31/2023	04/1/2023 – 07/31/2023	05/1/2023 07/31/2023	05/1/2023 – 07/31/2023	05/26/2023 – 07/31/2023
Applicant	Brown Rudnick LLP, Counsel to the Committee (Dkt. No. 1507)	Genova Burns LLC, Local Counsel to the Committee (Dkt. No. 1506)	McCarter & English, LLP, Efficiency Counsel to the Committee (Dkt. No. 1511)	M3 Advisory Partners, LP, Financial Advisor to the Committee (Dkt. No. 1508)	Elementus, Inc., Blockchain Intelligence and Forensic Expert to the Committee (Dkt. No. 1509)	Miller Nash LLP, Special Local Washington Counsel to the Committee (Dkt. No. 1533)

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United States Bankruptcy Court District of New Jersey

In re:
Case No. 22-19361-MBK
BlockFi Inc.
Chapter 11

Debtor

CERTIFICATE OF NOTICE

District/off: 0312-3 User: admin Page 1 of 1
Date Rcvd: Dec 19, 2023 Form ID: pdf903 Total Noticed: 1

The following symbols are used throughout this certificate:

Symbol Definition

+ Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Dec 21, 2023:

Recipi ID Recipient Name and Address

db + BlockFi Inc., c/o M3 Partners, 1700 Broadway, 19th Floor, New York, NY 10019-5905

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Dec 21, 2023 Signature: /s/Gustava Winters